

HI Hub incubator

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November 2022

Dear Mentors, Investors, and Entrepreneurship Students,

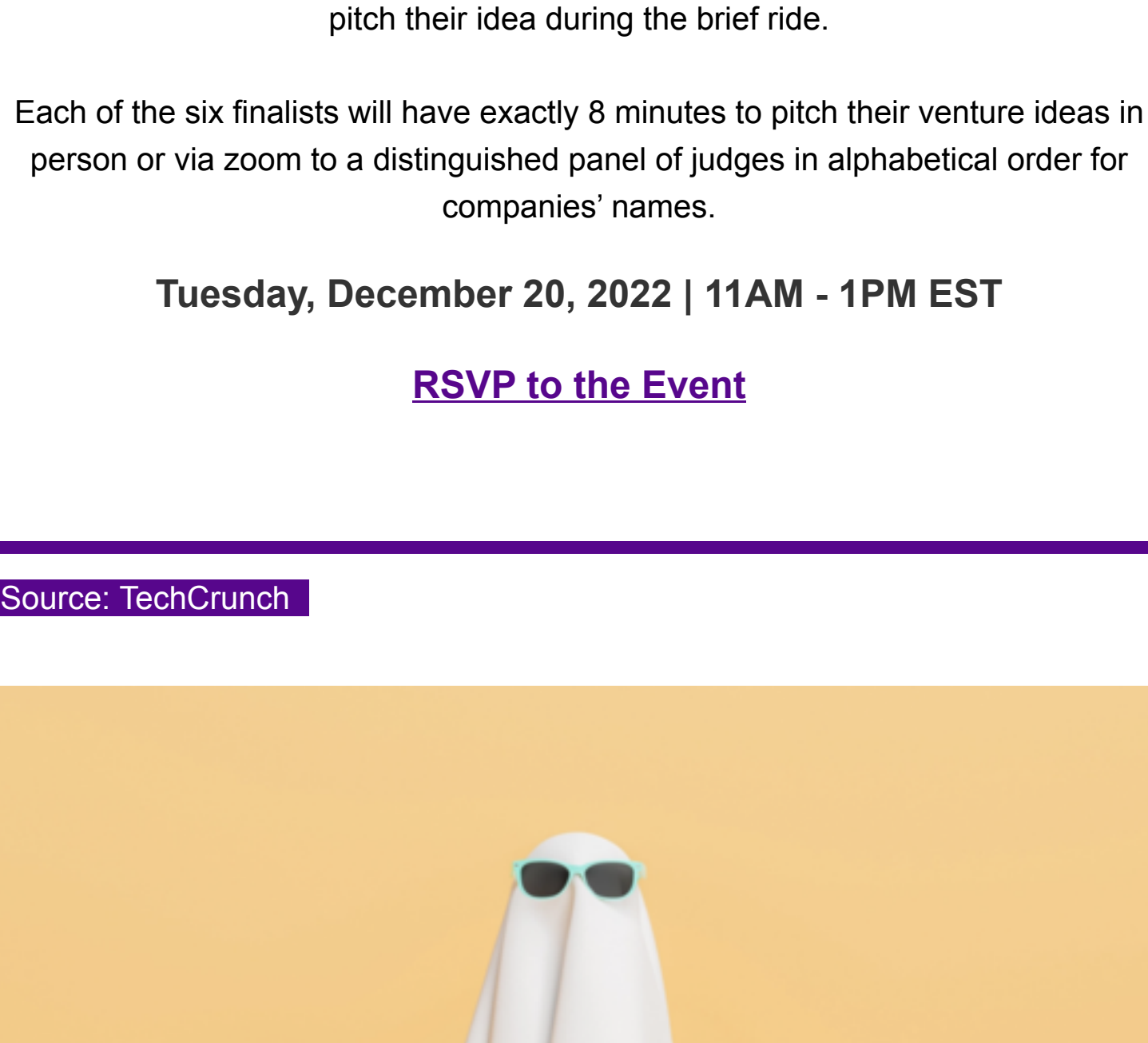
Welcome to the November edition of the HI Hub Incubator Newsletter!

November is an exciting month for us. I will be attending the Phocuswright Annual Conference from November 14th to 16th in Pheonix, Arizona, along with four NYU SPS Tisch Center students who will be volunteering at the conference and have the opportunity to meet with industry professionals. At the conference, I will serve as one of the judges of the startup competition. You can visit the [Phocuswright website](#) to learn more. Stay tuned for updates from the conference!

We hope you enjoy the newsletter and, as always, welcome your feedback on how we can improve future newsletters!

Best,

Dr. K



PITCH YOUR PASSION DAY! SEAL THE DEAL!

NYU SPS Tisch Center of Hospitality HI HUB Incubator Pitch Contest is based on the Elevator Pitch concept, popular in the venture capital community. It is an extremely concise presentation of an entrepreneur's idea, business model, marketing strategy, competitive analysis, and financial plan, which is delivered to potential investors. The premise is that it could be made in a few minutes, should the entrepreneur spot a potential investor on an elevator and have the opportunity to pitch their idea during the brief ride.

Each of the six finalists will have exactly 8 minutes to pitch their venture ideas in person or via zoom to a distinguished panel of judges in alphabetical order for companies' names.

Tuesday, December 20, 2022 | 11AM - 1PM EST

[RSVP to the Event](#)

Source: TechCrunch



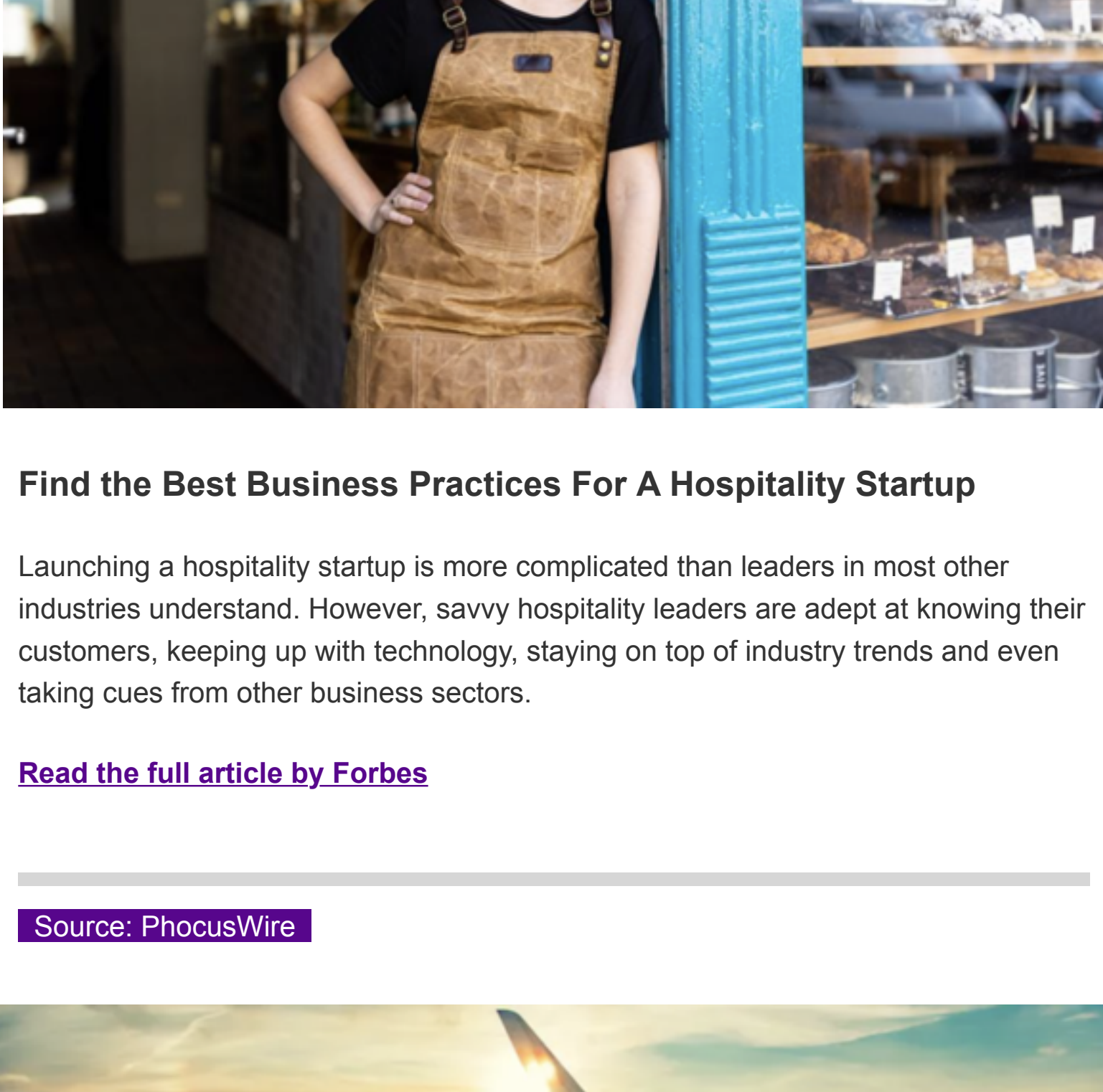
Venture Capital Will Soon Be Brimming with Ghosts

The tech industry loves generalizations — and don't worry, I enjoy my fair share too — but as the downturn continues to play out, it's increasingly important to think about the structural changes that may be forming in the venture capital landscape. Venture firms, unlike unicorns, often don't have hundreds of employees to cut. Instead, venture firms cut costs in quieter ways.

At TechCrunch Disrupt last week, General Catalyst's Niko Bonatsos said that venture firms have to go through natural selection cycles and that it will be "survival of the fittest."

[Read the full article by TechCrunch](#)

Source: APN News

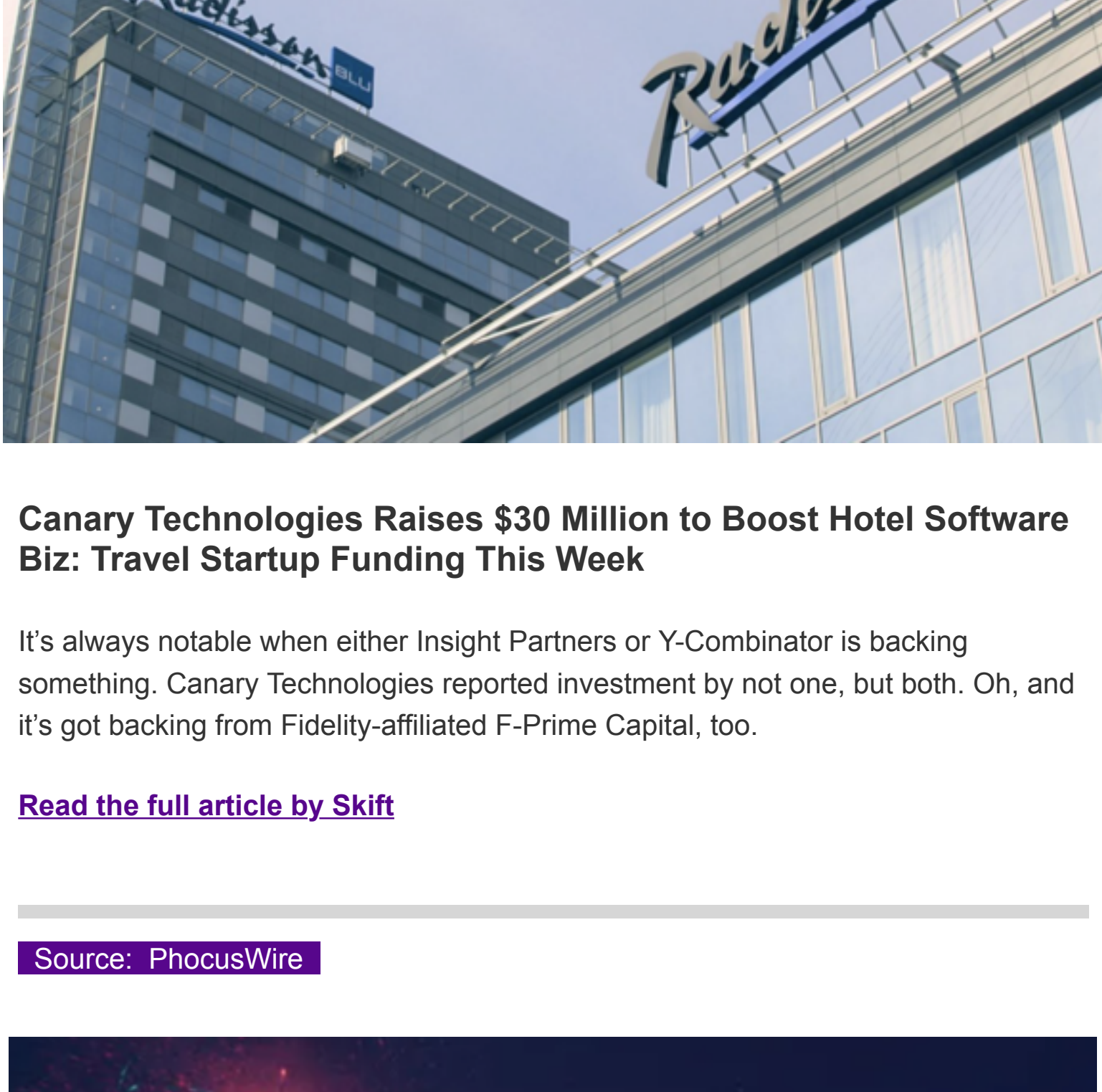


4 Travel Tech Startup with Disruptive Tech Spinning the Travel Industry

Our daily lives have been impacted by technology, which has changed the way we work, shop, eat, and enjoy our free time. The travel sector has profited from ongoing technology improvements as well. Today, we can plan full trips by making reservations for hotels, flights, sightseeing excursions, and other activities on our smartphones.Nowadays, travel is a necessary component of our way of life. Glory Days Bay estimates that the worldwide travel technology industry will cross the \$12 billion threshold by 2026, rising at an anticipated CAGR of more than 7.7% from 2021 to 2026.

[Read the full article by APN News](#)

Source: Forbes

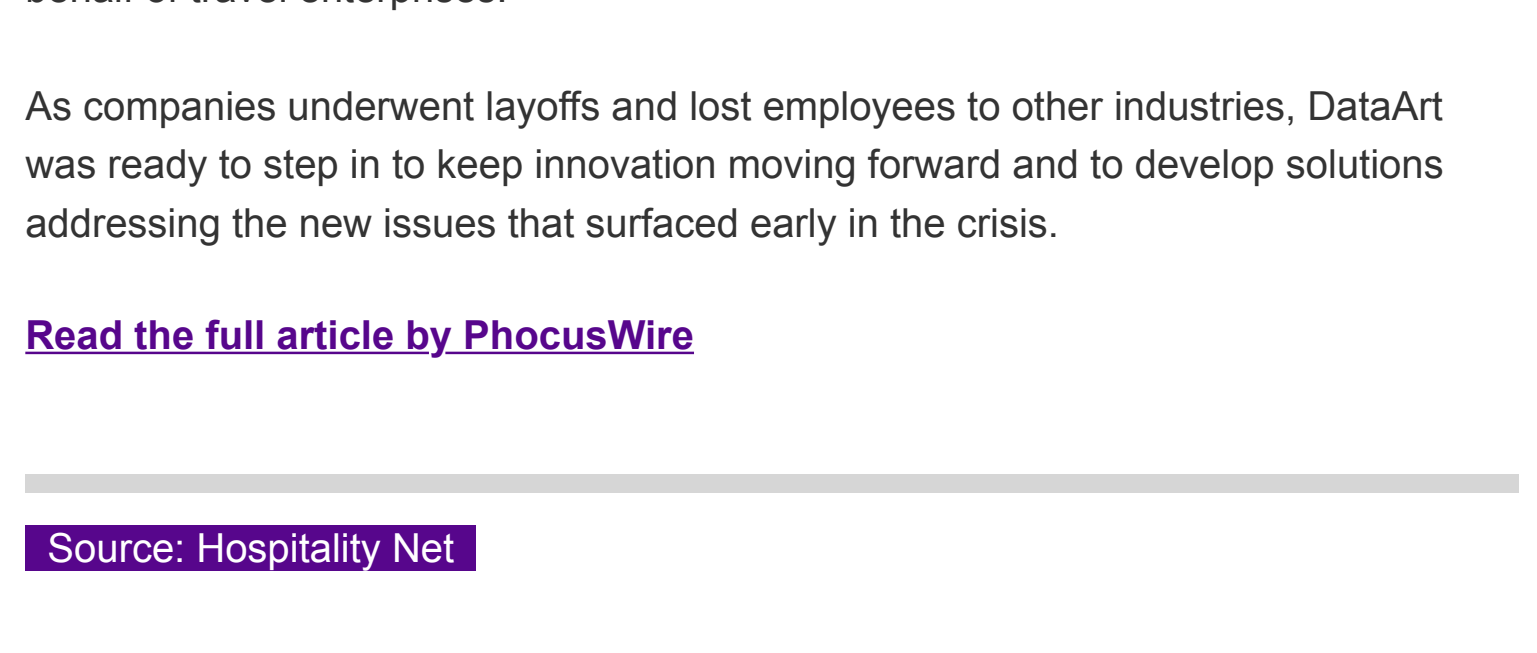


Find the Best Business Practices For A Hospitality Startup

Launching a hospitality startup is more complicated than leaders in most other industries understand. However, savvy hospitality leaders are adept at knowing their customers, keeping up with technology, staying on top of industry trends and even taking cues from other business sectors.

[Read the full article by Forbes](#)

Source: PhocusWire



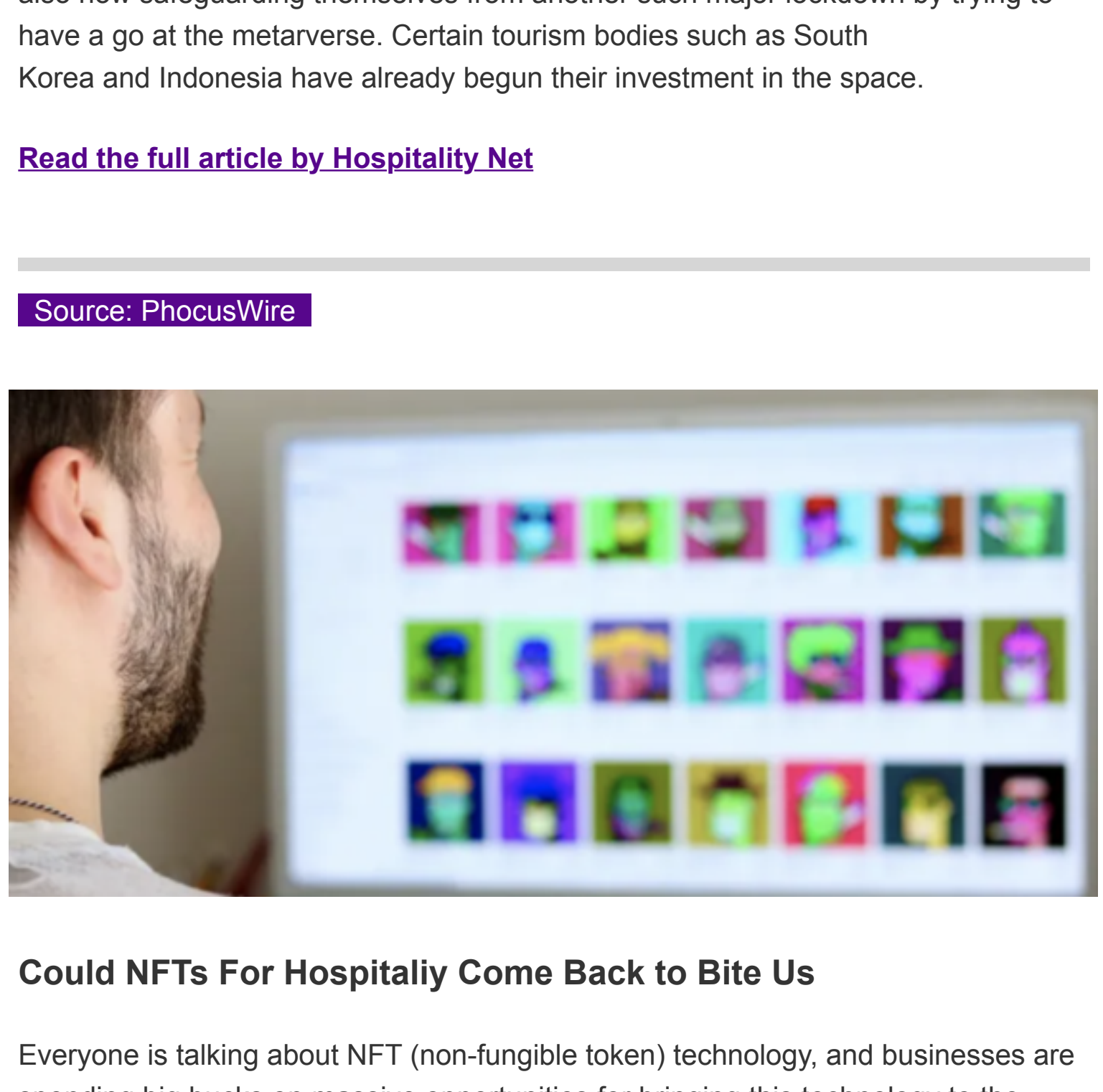
The Long, Costly, and Risky Road to Airline Digital Transformation

The post-pandemic mantra has been that the airline industry must work together to modernize its technology and selling processes.

And, there seems to be an acknowledgement that the inability of airlines to sell products and services in a digital world should not be tackled by individual carriers.

[Read the full article by PhocusWire](#)

Source: Skift

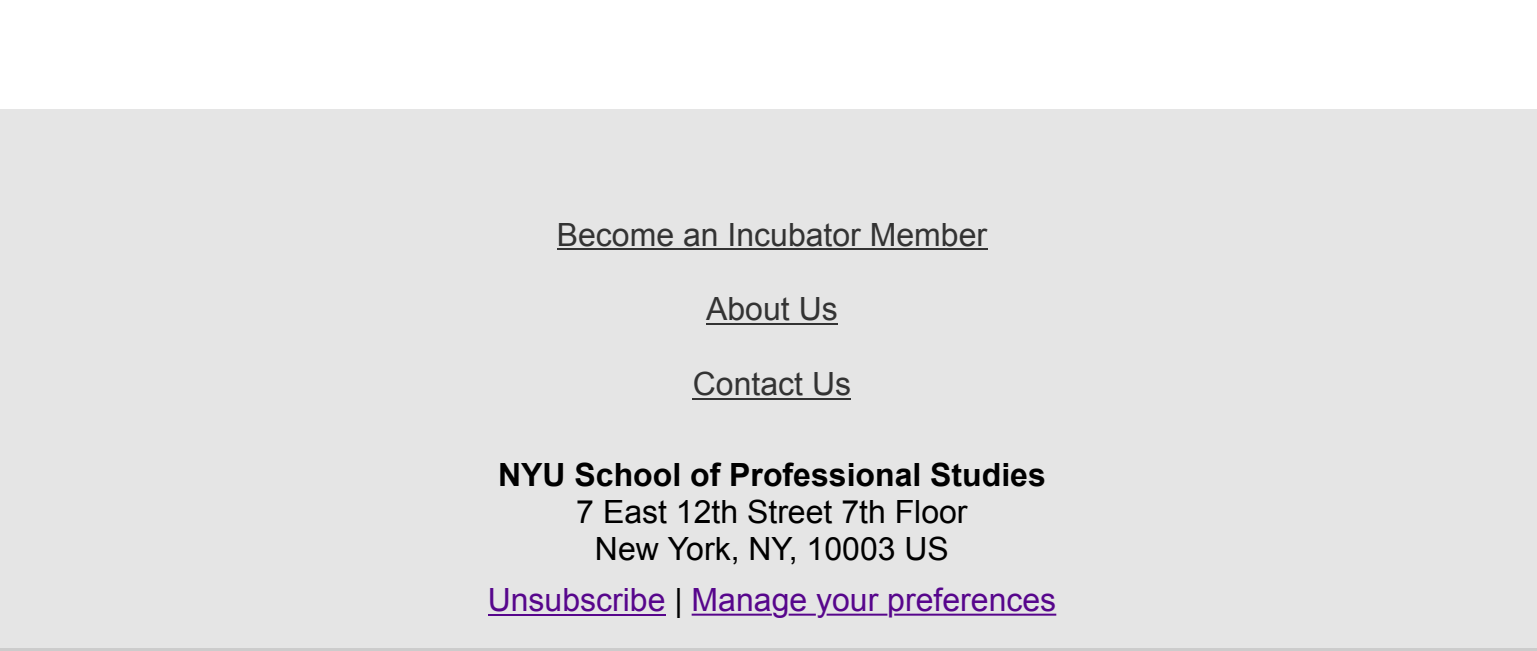


Canary Technologies Raises \$30 Million to Boost Hotel Software Biz: Travel Startup Funding This Week

It's always notable when either Insight Partners or Y-Combinator is backing something. Canary Technologies reported investment by not one, but both. Oh, and it's got backing from Fidelity-affiliated F-Prime Capital, too.

[Read the full article by Skift](#)

Source: PhocusWire



How Outsourcing Tech Innovation Can Fuel Success For Travel Brands

The COVID-19 pandemic brought travel to a near standstill and shuttered companies across every sector of the industry around the globe.

But for one company the work not only never slowed down – it accelerated. DataArt works behind the scenes as a consultant and developer on behalf of travel enterprises.

As companies underwent layoffs and lost employees to other industries, DataArt was ready to step in to keep innovation moving forward and to develop solutions addressing the new issues that surfaced early in the crisis.

[Read the full article by PhocusWire](#)

Source: Hospitality Net

How Metaverse Tourism Can Drive Up Physical Tourism Dollars

Lately, the conversation of the metaverse has been hot. The new world has allowed for new space to be created letting us live both virtually and physically. This has seen brands from a range of industries such as Armani Beauty, Nike and SCMP enter the metaverse world to connect with their targeted consumers. In Singapore, we also saw a metaverse wedding when the CEO of Bandwagon partnered up with The Alkaff Mansion in Singapore to hold a virtual celebration.

The tourism industry, which probably was the hardest hit during the pandemic, is also now safeguarding themselves from another such major lockdown by trying to have a go at the metaverse. Certain tourism bodies such as South Korea and Indonesia have already begun their investment in the space.

[Read the full article by Hospitality Net](#)

Source: PhocusWire

Could NFTs For Hospitality Come Back to Bite Us

Everyone is talking about NFT (non-fungible token) technology, and businesses are spending big bucks on massive opportunities for bringing this technology to the hospitality industry.

In fact, last year over \$2 billion was spent in the first three months. While the global luxury hotels and resorts industry is expected to be a \$160 billion market by 2031, the experience economy is forecast to reach \$8 trillion, with the metaverse market opportunity a mind-blowing \$13 trillion.

[Read the full article by PhocusWire](#)

Quote of the Month

"The most valuable thing you can make is a mistake- you can't learn anything from being perfect."

- Adam Osborne, British author, publisher, and computer designer