

**NYU**SCHOOL OF
PROFESSIONAL STUDIES

Schack Institute of Real Estate

58TH ANNUAL CONFERENCE ON **CAPITAL MARKETS IN REAL ESTATE**

WEDNESDAY, DECEMBER 3, 2025

THE PIERRE • 2 EAST 61ST STREET, NEW YORK, NY 10065

CONFERENCE HOST

**MARC NORMAN**

Larry & Klara Silverstein Chair in Real Estate Development & Investment and Associate Dean, NYU SPS Schack Institute of Real Estate

CONFERENCE CO-CHAIRS

**MARTY BURGER**

Chief Executive Officer, Infinite Global Real Estate Partners

**MARCELLA FASULO**

Executive Vice Chairman, Newmark

CONFERENCE CHAIR

**ROBERT S. BLUMENTHAL '80**

Former Global Vice Chairman and Managing Director, Investment Banking Americas - Real Estate, Gaming, Lodging & Leisure, Deutsche Bank Securities

**TOM RUGG**

Vice Chairman and Co-Head of U.S. Large Loans, CBRE

CREFC CHAIR

**LISA PENDERGAST**

President & CEO, Commercial Real Estate Finance Council (CREFC)

SCHACK INSTITUTE OF REAL ESTATE ADVISORY BOARD CHAIRMAN

**JAMES KUHN**

President, Newmark

58TH ANNUAL CONFERENCE ON

CAPITAL MARKETS IN REAL ESTATE

AHEAD OF THE CURVE: REAL ESTATE CAPITAL MARKETS IN LIGHT OF IMPROVING MACROECONOMIC SENTIMENT

WEDNESDAY, DECEMBER 3, 2025 • THE PIERRE HOTEL • NEW YORK CITY

Dear Friends of the Schack Institute of Real Estate,

Welcome to the 58th Annual Conference on Capital Markets in Real Estate, held on December 3, 2025, at The Pierre in New York City.

For nearly six decades, this conference has served as a forum for essential dialogue among industry leaders, investors, policymakers, and innovators. Through every market cycle, this gathering has delivered clarity, insight, and the collective expertise that propels our sector forward. Thanks to the vision of our founder, Larry Silverstein, we proudly continue this legacy of convening thought leaders to examine the trends defining global capital markets.

With the support of our co-chairs and distinguished speakers, we have curated a forward-looking agenda that addresses the sector's most pressing challenges and emerging opportunities.

This year, we are privileged to honor Samantha Rudin Earls, Co-Chief Executive Officer of Rudin, as the recipient of the CMC Next Generation Leadership Award. Samantha exemplifies the innovation, integrity, and forward-thinking leadership that continues to shape the future of real estate. Her contributions across multifamily, development, and transformative placemaking reflect the spirit of progress that this award celebrates.

We are also delighted to spotlight Katie Keenan, whose leadership and perspective continue to elevate the Golden Apple conversation—one of our most anticipated sessions each year. The Golden Apple Panel, a cornerstone of this conference, once again brings together distinguished voices to assess New York City's real estate outlook and its influence on broader economic trends.

Additionally, we are pleased to present the Next Generation of Leaders Panel, featuring rising executives whose creativity and vision are reshaping the real estate capital markets landscape. Their insights underscore the promising momentum and ingenuity of the next wave of industry leadership.

On behalf of the students, faculty, and administration of the Institute and the NYU School of Professional Studies (NYU SPS), we extend a warm welcome. We look forward to an inspiring day filled with impactful discussions and meaningful connections.

Sincerely,

MARC NORMAN

Larry & Klara Silverstein Chair in Real Estate Development & Investment and Associate Dean,
NYU SPS Schack Institute of Real Estate

CONFERENCE AGENDA

7:45 AM - 8:15 AM

BREAKFAST AND REGISTRATION

8:30 AM - 8:55 AM

OPENING REMARKS



MARC NORMAN

Larry & Klara Silverstein Chair in Real Estate Development & Investment
and Associate Dean, NYU SPS Schack Institute of Real Estate



JAMES KUHN

President, Newmark

8:55 AM - 9:45 AM

GLOBAL FINANCE AND CAPITAL MARKETS



DINO PAPARELLI

Global Head of Commercial Real Estate, Deutsche Bank [Moderator]



JEFFREY F. DIMODICA

CFA | President, Starwood Property Trust



BRYAN DONOHOE

Partner, Head of U.S. Debt, Ares Real Estate



MIRIAM WHEELER

Global Head of Commercial Real Estate, Goldman Sachs

9:50 AM - 10:40 AM

GLOBAL EQUITY INVESTMENT PANEL



MARCELLA FASULO

Executive Vice Chairman, Newmark [Moderator]



ADAM GALLISTEL

Co-Chief Executive Officer & Chief Investment Officer,
CBRE Investment Management



SARAH HAWKINS

Senior Managing Director, Head of U.S. East, Hines



KAREN HORSTMANN

Head US Real Estate, La Caisse



JACOB WERNER

Senior Managing Director, Blackstone

10:40 AM - 11:00 AM

COFFEE BREAK

11:00 AM - 11:45 AM

FROM REAL ESTATE TO CRYPTO - DECENTRALIZATION AND DISRUPTION OF TRADITIONAL FINANCE AND THE TOKENIZATION OF REAL ESTATE



JAMES KUHN

President, Newmark [Moderator]



ANTHONY SCARAMUCCI

Founder and Managing Partner, SkyBridge

11:50 AM - 12:35 PM

FIRESIDE KEYNOTE CHAT



MARC NORMAN

Larry & Klara Silverstein Chair in Real Estate Development & Investment and Associate Dean, NYU SPS Schack Institute of Real Estate [Moderator]



KATIE KEENAN

Global Head of Core+ Real Estate; Chief Executive Officer, Blackstone Real Estate Income Trust (BREIT)

12:40 PM - 1:25 PM

NETWORKING LUNCH

1:30 PM - 2:20 PM

26TH ANNUAL GOLDEN APPLE PANEL



ROBERT S. BLUMENTHAL '80

Former Global Vice Chairman and Managing Director Emeritus, Investment Banking Americas - Real Estate, Gaming, Lodging & Leisure, Deutsche Bank Securities; Advisory Board Member, NYU SPS Schack Institute of Real Estate [Moderator]



JEFF T. BLAU

Chief Executive Officer, Related Companies



WINSTON FISHER

Partner, Fisher Brothers; CEO, AREA15



WILLIAM C. RUDIN

Co-Executive Chairman, Rudin



MARY ANN TIGHE

CEO, New York Tri-State Region, CBRE

2:25 PM - 3:15 PM

AI AND DATA CENTERS – POWERING THE NEW REAL ESTATE FRONTIER



TOM RUGG

Vice Chairman and Co-Head of U.S. Large Loans, CBRE [Moderator]



CHRIS CURTIS

Global Head of Data Centers, Prologis



KYLE FLEIT

Managing Director, Acquisitions, PowerHouse Data Centers



ALI O'ROURKE

Partner, TA Realty



JARED SHEIKER

Chief of Staff, Real Assets, Blue Owl Capital

3:20 PM - 4:20 PM

THE NEXT GENERATION OF LEADERS SHAPING REAL ESTATE



LISA PENDERGAST

President & CEO, Commercial Real Estate Finance Council (CREFC)
[Moderator]



CARLY MILLER

Managing Director, Head of U.S. Asset Management, PGIM



SEBASTIAN POST, CFA '12

Managing Director, Co-Head of Investments,
Lionheart Strategic Management, LLC



BRIAN RAY '02

Co-Founder & Managing Partner, Alchemy-ABR Investment Partners



SAMANTHA RUDIN EARLS '06

Co-Chief Executive Officer, Rudin

4:20 PM - 4:30 PM

2025 CMC NEXT GENERATION LEADERSHIP AWARD TRIBUTE



Award Recipient: SAMANTHA RUDIN EARLS '06

Co-Chief Executive Officer, Rudin

4:30 PM

CLOSING REMARKS

4:30 PM - 5:30 PM

**SCHACK CONFERENCE AWARD RECEPTION HONORING
SAMANTHA RUDIN EARLS**

THANK YOU FOR ATTENDING THE 58TH ANNUAL CONFERENCE ON CAPITAL MARKETS IN REAL ESTATE

SEE YOU IN 2026

SELECTED INDUSTRY EVENTS

9TH ANNUAL CONFERENCE ON SUSTAINABLE REAL ESTATE

sps.nyu.edu/SRE

Monday, February 2, 2026

NYU Kimmel Center

60 Washington Square South, New York, NY 10012

30TH ANNUAL REIT SYMPOSIUM

sps.nyu.edu/reit

Wednesday, March 25, 2026

The Pierre

2 East 61st Street, New York, NY

2ND ANNUAL CONFERENCE ON REAL ESTATE DEVELOPMENT

sps.nyu.edu/RED

Thursday, June 11, 2026

NYU Kimmel Center

60 Washington Square South, New York, NY 10012

9TH NATIONAL SYMPOSIUM OF WOMEN IN REAL ESTATE

sps.nyu.edu/wire

Coming Soon

FOLLOW SCHACK ON SOCIAL MEDIA

facebook.com/NYUSchack

instagram.com/NYUSchackInstitute

linkedin.com/school/nyuschack

x.com/NYUSchack

WIFI CONNECTION

Guest ID: New York University

Password: welcomenyu

Conference Hashtag: #NYUCMC25