

# 58TH ANNUAL CONFERENCE ON **CAPITAL MARKETS IN REAL ESTATE**

**WEDNESDAY, DECEMBER 3, 2025**

THE PIERRE • 2 EAST 61ST STREET, NEW YORK, NY 10065

## CONFERENCE HOST



### MARC NORMAN

Larry & Klara Silverstein Chair in Real Estate Development & Investment and Associate Dean, NYU SPS Schack Institute of Real Estate

## CONFERENCE CO-CHAIRS



### MARTY BURGER

Chief Executive Officer, Infinite Global Real Estate Partners



### MARCELLA FASULO

Executive Vice Chairman, Newmark



### TOM RUGG

Vice Chairman and Co-Head of U.S. Large Loans, CBRE

## CONFERENCE CHAIR



### ROBERT S. BLUMENTHAL '80

Former Global Vice Chairman and Managing Director, Investment Banking Americas - Real Estate, Gaming, Lodging & Leisure, Deutsche Bank Securities

## CREFC CHAIR



### LISA PENDERGAST

President & CEO, Commercial Real Estate Finance Council (CREFC)

## SCHACK INSTITUTE OF REAL ESTATE ADVISORY BOARD CHAIRMAN



### JAMES KUHN

President, Newmark

58TH ANNUAL CONFERENCE ON

# CAPITAL MARKETS IN REAL ESTATE

## AHEAD OF THE CURVE: REAL ESTATE CAPITAL MARKETS IN LIGHT OF IMPROVING MACROECONOMIC SENTIMENT

WEDNESDAY, DECEMBER 3, 2025 • THE PIERRE HOTEL • NEW YORK CITY

Dear Friends of the Schack Institute of Real Estate,

Welcome to the 58th Annual Conference on Capital Markets in Real Estate, held on December 3, 2025, at The Pierre in New York City.

For nearly six decades, this conference has served as a forum for essential dialogue among industry leaders, investors, policymakers, and innovators. Through every market cycle, this gathering has delivered clarity, insight, and the collective expertise that propels our sector forward. Thanks to the vision of our founder, Larry Silverstein, we proudly continue this legacy of convening thought leaders to examine the trends defining global capital markets.

With the support of our co-chairs and distinguished speakers, we have curated a forward-looking agenda that addresses the sector's most pressing challenges and emerging opportunities.

This year, we are privileged to honor Samantha Rudin Earls, Co-Chief Executive Officer of Rudin, as the recipient of the CMC Next Generation Leadership Award. Samantha exemplifies the innovation, integrity, and forward-thinking leadership that continues to shape the future of real estate. Her contributions across multifamily, development, and transformative placemaking reflect the spirit of progress that this award celebrates.

We are also delighted to spotlight Katie Keenan, whose leadership and perspective continue to elevate the Golden Apple conversation—one of our most anticipated sessions each year. The Golden Apple Panel, a cornerstone of this conference, once again brings together distinguished voices to assess New York City's real estate outlook and its influence on broader economic trends.

Additionally, we are pleased to present the Next Generation of Leaders Panel, featuring rising executives whose creativity and vision are reshaping the real estate capital markets landscape. Their insights underscore the promising momentum and ingenuity of the next wave of industry leadership.

On behalf of the students, faculty, and administration of the Institute and the NYU School of Professional Studies (NYU SPS), we extend a warm welcome. We look forward to an inspiring day filled with impactful discussions and meaningful connections.

Sincerely,

**MARC NORMAN**

Larry & Klara Silverstein Chair in Real Estate Development & Investment and Associate Dean,  
NYU SPS Schack Institute of Real Estate

# CONFERENCE AGENDA

7:45 AM - 8:15 AM

## BREAKFAST AND REGISTRATION

8:30 AM - 8:55 AM

## OPENING REMARKS



**MARC NORMAN**

Larry & Klara Silverstein Chair in Real Estate Development & Investment  
and Associate Dean, NYU SPS Schack Institute of Real Estate



**JAMES KUHN**

President, Newmark

8:55 AM - 9:45 AM

## GLOBAL FINANCE AND CAPITAL MARKETS



**DINO PAPARELLI**

Global Head of Commercial Real Estate, Deutsche Bank [Moderator]



**JEFFREY F. DIMODICA**

CFA | President, Starwood Property Trust



**BRYAN DONOHOE**

Partner, Head of U.S. Debt, Ares Real Estate



**MIRIAM WHEELER**

Global Head of Commercial Real Estate, Goldman Sachs

9:50 AM - 10:40 AM

## GLOBAL EQUITY INVESTMENT PANEL



**MARCELLA FASULO**

Executive Vice Chairman, Newmark [Moderator]



**ADAM GALLISTEL**

Co-Chief Executive Officer & Chief Investment Officer,  
CBRE Investment Management



**SARAH HAWKINS**

Senior Managing Director, Head of U.S. East, Hines



**KAREN HORSTMANN**

Head US Real Estate, La Caisse



**JACOB WERNER**

Senior Managing Director, Blackstone

10:40 AM - 11:00 AM

## COFFEE BREAK

11:00 AM - 11:45 AM

## FROM REAL ESTATE TO CRYPTO - DECENTRALIZATION AND DISRUPTION OF TRADITIONAL FINANCE AND THE TOKENIZATION OF REAL ESTATE



**JAMES KUHN**

President, Newmark [Moderator]



**ANTHONY SCARAMUCCI**

Founder and Managing Partner, SkyBridge

11:50 AM - 12:35 PM

## FIRESIDE KEYNOTE CHAT



### MARC NORMAN

Larry & Klara Silverstein Chair in Real Estate Development & Investment and Associate Dean, NYU SPS Schack Institute of Real Estate  
[Moderator]



### KATIE KEENAN

Global Head of Core+ Real Estate; Chief Executive Officer, Blackstone Real Estate Income Trust (BREIT)

12:40 PM - 1:25 PM

## NETWORKING LUNCH

1:30 PM - 2:20 PM

## 26TH ANNUAL GOLDEN APPLE PANEL



### ROBERT S. BLUMENTHAL '80

Former Global Vice Chairman and Managing Director Emeritus, Investment Banking Americas - Real Estate, Gaming, Lodging & Leisure, Deutsche Bank Securities; Advisory Board Member, NYU SPS Schack Institute of Real Estate [Moderator]



### JEFF T. BLAU

Chief Executive Officer, Related Companies



### WINSTON FISHER

Partner, Fisher Brothers; CEO, AREA15



### WILLIAM C. RUDIN

Co-Executive Chairman, Rudin



### MARY ANN TIGHE

CEO, New York Tri-State Region, CBRE

2:25 PM - 3:15 PM

## AI AND DATA CENTERS – POWERING THE NEW REAL ESTATE FRONTIER



**TOM RUGG**

Vice Chairman and Co-Head of U.S. Large Loans, CBRE [Moderator]



**CHRIS CURTIS**

Global Head of Data Centers, Prologis



**KYLE FLEIT**

Managing Director, Acquisitions, PowerHouse Data Centers



**ALI O'ROURKE**

Partner, TA Realty



**JARED SHEIKER**

Chief of Staff, Real Assets, Blue Owl Capital

3:20 PM - 4:20 PM

## THE NEXT GENERATION OF LEADERS SHAPING REAL ESTATE



**LISA PENDERGAST**

President & CEO, Commercial Real Estate Finance Council (CREFC)  
[Moderator]



**CARLY MILLER**

Managing Director, Head of U.S. Asset Management, PGIM

**SEBASTIAN POST, CFA '12**

Managing Director, Co-Head of Investments,  
Lionheart Strategic Management, LLC

**BRIAN RAY '02**

Co-Founder & Managing Partner, Alchemy-ABR Investment Partners

**SAMANTHA RUDIN EARLS '06**

Co-Chief Executive Officer, Rudin

4:20 PM - 4:30 PM

**2025 CMC NEXT GENERATION LEADERSHIP AWARD TRIBUTE****Award Recipient: SAMANTHA RUDIN EARLS '06**

Co-Chief Executive Officer, Rudin

4:30 PM

**CLOSING REMARKS**

4:30 PM - 5:30 PM

**SCHACK CONFERENCE AWARD RECEPTION HONORING  
SAMANTHA RUDIN EARLS**

THANK YOU FOR ATTENDING THE 58TH ANNUAL CONFERENCE ON CAPITAL  
MARKETS IN REAL ESTATE

SEE YOU IN 2026

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SELECTED INDUSTRY EVENTS

**9TH ANNUAL CONFERENCE ON SUSTAINABLE REAL ESTATE**

[sps.nyu.edu/SRE](http://sps.nyu.edu/SRE)

Monday, February 2, 2026

NYU Kimmel Center

60 Washington Square South, New York, NY 10012

**30TH ANNUAL REIT SYMPOSIUM**

[sps.nyu.edu/reit](http://sps.nyu.edu/reit)

Wednesday, March 25, 2026

The Pierre

2 East 61st Street, New York, NY

**2ND ANNUAL CONFERENCE ON REAL ESTATE DEVELOPMENT**

[sps.nyu.edu/RED](http://sps.nyu.edu/RED)

Thursday, June 11, 2026

NYU Kimmel Center

60 Washington Square South, New York, NY 10012

**9TH NATIONAL SYMPOSIUM OF WOMEN IN REAL ESTATE**

[sps.nyu.edu/wire](http://sps.nyu.edu/wire)

Coming Soon

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